

*Charity Number: SC043558*  
*Company number: SC415281*

**Scourie Community  
Development Company Limited**

Trustees' Report and Financial Statements  
*Year ended 31 January 2020*

# Scourie Community Development Company Limited

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# Scourie Community Development Company Limited

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## Report of the Directors for the year ended 31 January 2020

The Directors are pleased to present their report together with the financial statements of the charity for the year ended 31 January 2020.

### Legal and Administrative Information

**Charity name** Scourie Community Development Company Limited

**Charity number** SC043558

**Company number** SC415281

**Registered Office & Operational address** Scourie Community Hall  
Scourie  
Sutherland  
IV27 4TE

**Directors** D M Fisher  
L Flett  
N A Macdonald (Chair)  
R D MacInnes (Secretary)  
D A Mackay (appointed 20 January 2020)  
A MacKenzie  
A E Marland (appointed 20 January 2020)  
G H Thomson (appointed 20 January 2020)  
P J Tuck (Treasurer)

**Secretary** R D MacInnes

**Accountant** T P Wright  
Chartered Accountant  
396 Elphin  
By Lairg  
IV27 4HH

**Solicitors** None appointed

# Scourie Community Development Company Limited

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## Report of the Directors for the year ended 31 January 2020

### Structure, governance and management

#### Governing Document

Scourie Community Development Company Limited is a company limited by guarantee and not having a share capital, governed by its Memorandum and Articles of Association incorporated on 24<sup>th</sup> January 2012, and is registered as a charity with the Scottish Charity Register. In the event of the company being wound up, members are required to contribute a sum not exceeding £1.00p.

The structure of the company consists of:-

- (a) the MEMBERS - who have the right to attend the annual general meeting (and any extraordinary general meeting) and have important powers under the articles of association and the Act; in particular, the members elect people to serve as directors and take decisions in relation to changes to the articles themselves
- (b) the TRUSTEES (referred to in this report and the financial statements as the DIRECTORS) - who hold regular meetings during the period between annual general meetings, and generally control and supervise the activities of the company; in particular, the directors are responsible for monitoring the financial position of the company.

Membership shall be open to anyone aged 16 or over who is a full or part-time residents of the Scourie and District Community Council area in the Highland Council area of Scotland ("the community"). Further, the directors may at their sole discretion admit to membership any person aged 16 or over who, while not a full or part-time resident in the community has a strong connection with or interest in the community.

#### Recruitment and Appointment of the Committee of Directors

The directors of the company are known as the Committee of Directors and under the requirements of the Memorandum and Articles of Association should serve for a period of three years. There must be a minimum of 6 and a maximum of 12 members and with up to nine elected by members. Up to 3 members may be co-opted.

#### Director Induction and Training

New members are provided with a copy of the Constitution, the Memorandum and Articles of Association, the policy documents and the current business plan for Scourie Community Development Company Limited (SCDC Ltd) and the role of OSCR. All directors are encouraged to attend appropriate external training to enhance their knowledge of their role and responsibilities.

#### Risk Management

Board members, staff and volunteers undertake screening by Disclosure Scotland as required and a contingency Fund is maintained.



# Scourie Community Development Company Limited

## Report of the Directors *for the year ended 31 January 2020*

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### **Activities, achievements and performance**

This year SCDC has been back to full strength, after last year's difficult circumstances, and I am pleased to report that 2019/20 has been much more positive.

At our AGM two new directors were appointed - George Thomson (Braeval) and Angus Marland (Scourie Lodge). We welcome them both and look forward to benefitting from their input as we continue our work with the community to build the infrastructure and economy of the community.

SCDC has primarily been working on three major projects: developing a scheme to provide wireless broadband to all properties unable to access the BT fibre broadband service; progressing the development of the exhibition centre which will house the Shelley collection; cataloguing of the 2,000 + Shelley collection exhibits.

On Saturday, the 23<sup>rd</sup> February the remainder of the Shelley collection was packed up and transported from Golspie to Achfary Hall for storage. A group of 10 volunteers were involved in this last push to bring the collection from Golspie to Achfary. SCDC extends its thanks to Reay Forest Estate for providing the space to store the collection. The collection remains in the hall until catalogued. A group of five volunteers have been cataloguing the collection throughout the year. After items have been catalogued and packed up it is transported to Scourie. Most of the collection is now housed securely in Scourie and our thanks go to the family which has made the storage facility available.

Highland Wireless, a company based in Ardgay, has scoped the possibility of a wireless broadband scheme to cover Foindle, Fangamore and Tabet. Applications for funding to cover the installation of the scheme have been submitted and the outcome is awaited.

On the 14th June SCDC directors were invited to a meeting at Stack Lodge with Nicholas Dobbs and Dougal Lindsay of the Reay Forest Estate to explore how Grosvenor might help progress new opportunities in the locality. It was a positive meeting and in line with a principal outcome from the community planning exercise completed in March 2019 the directors asked for support to further develop the plan for the new exhibition centre to house the Shelley Collection.

Following this meeting an application was made to Scourie Estate to provide funding to contract with Helen Houston, a community development consultant, to prepare a proposal and budget for taking forward the development of the centre. This proposal was put to Grosvenor Estate and after several meetings with their representatives and a grant was awarded to allow SCDC to engage with Helen on a longer term contract and to engage a design team, project management team and exhibition designer.

The teams have been engaged to get the project to planning and for a cost plan to be generated.

Alongside these larger projects, we have also been involved in supporting community events. The gala committee held a very successful mini gala in late May and the main gala in early July. These were well attended and supported events which raised more than £5000 for local good causes. They were a great opportunity for gathering the community together and attracting visitors and ex-pats to Scourie.

The former Scourie Camera Club annual calendar continues to be compiled, produced, and sold by Pete Tuck with photos contributed by local people. This much looked forward to publication has raised over £2000 for local good causes.

# Scourie Community Development Company Limited

Report of the Directors for the year ended 31 January 2020

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## Activities, achievements and performance (continued)

SCDC could not progress its projects without financial support so I would like to take this opportunity to thank:

His Grace the Duke of Westminster - Grosvenor Estate Charitable Funds  
Dr Balfour – Scourie Estate  
Maldie Burn Community Fund  
Salmon Pool – Loch Duart Ltd

In closing, I would like to thank my fellow directors for their work during the year, especially those involved in the cataloging of the Shelley Collection, and look forward to continuing our work towards the realisation of our projects.

## Financial review

Results for the year are set out in the attached financial statements.

## Directors' responsibilities in relation to the financial statements

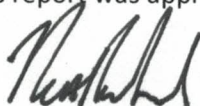
Company law requires the Directors to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and its surplus or deficit for the financial year. In doing so the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make sound judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board and signed on its behalf by



N A Macdonald  
Chair of Board of Directors

Date: 4 November 2020



# Scourie Community Development Company Limited

## Report of the Independent Examiners to the Trustees for the year ended 31 January 2020

I report on the accounts of the charity for the year ended 31 January 2020 which are set out on pages 6 to 12.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a-c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiners' Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name            T P Wright  
Qualification   Chartered accountant  
Address        396 Elphin, By Lairg, Sutherland, IV27 4HH  
Date            4 November 2020

# Scourie Community Development Company Limited

## Statement of financial activities

Year ended 31 January 2020

	Notes	Unrestricted Funds		Restricted Funds	Total 2020	Total 2019
		General Fund	Designated Funds			
		£	£	£	£	£
<b>Income and endowments from:</b>						
Donations and legacies		1,107	312	1,520	2,939	2,109
Charitable activities		-	-	4,500	4,500	-
Other trading activities		-	7,553	-	7,553	7,689
Investment income		-	1,253	-	1,253	-
Other income			150	-	150	-
<b>Total incoming resources</b>	<b>2</b>	<b>1,107</b>	<b>9,268</b>	<b>6,020</b>	<b>16,395</b>	<b>9,798</b>
<b>Resources expended:</b>						
Charitable activities		936	6,527	28,256	35,719	31,886
<b>Total resources expended</b>	<b>3</b>	<b>936</b>	<b>6,527</b>	<b>28,256</b>	<b>35,719</b>	<b>31,886</b>
<b>Net incoming/outgoing resources before transfers</b>		<b>171</b>	<b>2,741</b>	<b>(22,236)</b>	<b>(19,324)</b>	<b>(22,088)</b>
<b>Transfers</b>	<b>8</b>	<b>-</b>	<b>(1,920)</b>	<b>1,920</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds after transfers</b>		<b>171</b>	<b>821</b>	<b>(20,316)</b>	<b>(19,324)</b>	<b>(22,088)</b>
Total funds brought forward	8	933	6,086	340,572	347,591	369,679
<b>Total funds carried forward</b>	<b>8</b>	<b>1,104</b>	<b>6,907</b>	<b>320,256</b>	<b>328,267</b>	<b>347,591</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements.



# Scourie Community Development Company Limited

## Balance sheet

As at 31 January 2020

	Notes	£	2020 £	£	2019 £
<b>Fixed Assets</b>					
Tangible assets	6		312,188		334,115
<b>Current assets</b>					
Debtors	-	-	-	-	-
Cash at bank and in hand		16,429		13,826	
		<u>16,429</u>		<u>13,826</u>	
<b>Creditors: falling due within one year</b>	7	350		350	
<b>Net Current Assets</b>			16,079		13,476
<b>Total assets less current liabilities</b>			<u>328,267</u>		<u>347,591</u>
<b>Total Net Assets</b>			<u>328,267</u>		<u>347,591</u>
<b>Represented by:</b>					
Unrestricted funds					
General			1,104		933
Designated			6,907		6,086
Restricted funds			<u>320,256</u>		<u>340,572</u>
<b>Total funds</b>	8		<u>328,267</u>		<u>347,591</u>

The directors are satisfied that the company is entitled to exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its income and expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board and signed on its behalf on 4 November 2020



P J Tuck  
**Director**

# Scourie Community Development Company Limited

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## Notes to the financial statements

Year ended 31 January 2020

### 1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

#### *Basis of accounting*

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP (FRS102)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

#### *Donations*

Donations received are recorded at the time the charity becomes entitled to the resource.

#### *Membership fees*

Membership fees received are recorded at the time of receipt.

#### *Grants*

Grants received are included in incoming resources when they are receivable, except when conditions attached to such grants have not yet been fulfilled, when the income is deferred. Grants of a capital nature are treated as a restricted fund and released to the unrestricted funds over the life of the asset.

#### *Expenditure*

Expenditure is included on the accruals basis, gross of irrecoverable VAT, and recognised when there is a legal or constructive obligation to pay.

#### *Fund accounting*

Restricted funds: funds held which are restricted for use for specific purposes.

Unrestricted funds: funds which the trustees are free to use, in accordance with the charitable objects.

#### *Tangible fixed assets and depreciation*

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Pier renovation	-	Over the period of the lease (10 years)
Pavilion restoration	-	Over the period of the lease (25 years)
Picnic benches and container	-	20% and 10% straight line respectively

# Scourie Community Development Company Limited

## Notes to the financial statements

Year ended 31 January 2020

### 2 Incoming resources

	Unrestricted Funds		Restricted Funds	Total 2020	Total 2019
	General Fund	Designated Funds			
	£	£	£	£	£
<b>Donations and legacies</b>					
Donations	1,107	312	1,520	2,939	2,109
<b>Charitable activities</b>					
Project officer funding	-	-	4,500	4,500	-
<b>Other trading activities</b>					
Fundraising events	-	7,553	-	7,553	7,689
<b>Investment income</b>					
Feed In Tariff	-	1,253	-	1,253	-
<b>Other income</b>					
SSE compensation	-	150	-	150	-
<b>Total incoming resources</b>	<b>1,107</b>	<b>9,268</b>	<b>6,020</b>	<b>16,395</b>	<b>9,798</b>

### 3 Resources expended:

	Unrestricted Funds		Restricted Funds	Total 2020	Total 2019
	General Fund	Designated Funds			
	£	£	£	£	£
Fundraising event costs	-	4,877	-	4,877	4,089
Project manager fees	-	-	4,409	4,409	-
Insurance	586	-	-	586	591
Utilities	-	224	-	224	471
Repairs and maintenance	-	105	-	105	199
Geocentre - Shelley costs	-	-	-	-	602
Awards made <span style="float: right;">Note 4</span>	-	1,321	-	1,321	1,936
Miscellaneous expenses	-	-	-	-	59
Accountancy and examination fees	350	-	-	350	350
Depreciation	-	-	23,847	23,847	23,589
<b>Total resources expended</b>	<b>936</b>	<b>6,527</b>	<b>28,256</b>	<b>35,719</b>	<b>31,886</b>

### 4 Awards made

Christmas lights	179
High School (Panto Trip and presents)	1,142
	<u>1,321</u>

# Scourie Community Development Company Limited

## Notes to the financial statements

Year ended 31 January 2020

### 5 Trustee remuneration and related party transactions

No director received any remuneration during this or the previous year. No directors' expenses were paid during the year (previous year - £472).

No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

### 6 Tangible fixed assets

	Land (Note 9) £	Leasehold property (pier) £	Leasehold property (pavilion) £	Equipment and computers £	Total £
<b>Cost</b>					
Brought forward	54,938	109,003	306,825	2,050	472,816
Additions	-	-	-	1,920	1,920
At 31 January 2020	54,938	109,003	306,825	3,970	474,736
<b>Depreciation</b>					
Brought forward	-	76,300	60,351	2,050	138,701
Charge for year	-	10,900	12,689	258	23,847
At 31 January 2020	-	87,200	73,040	2,308	162,548
<b>Net Book Value</b>					
At 31 January 2020	54,938	21,803	233,785	1,662	312,188
At 31 January 2019	54,938	32,703	246,474	-	334,115

### 7 Creditors: falling due within one year

	2020 £	2019 £
Accrued expenses	350	350
	350	350



# Scourie Community Development Company Limited

## Notes to the financial statements

Year ended 31 January 2020

8 Reserves	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
<b>Unrestricted funds</b>					
General fund	933	1,107	(936)		1,104
<b>Designated funds:</b>					
Sports Pavilion Committee fund	1,360	1,403	(329)	-	2,434
Gala Day fund	4,336	7,553	(6,198)	(1,920)	3,771
Leaflet fund	390	10	-	-	400
Calendar fund	-	302	-	-	302
	6,086	9,268	(6,527)	(1,920)	6,907
<b>Restricted funds</b>					
<i>Project officer funding</i>					
Scourie Estate and Highland Council	-	4,500	(4,409)	-	91
<i>Geocentre project</i>					
Scottish Land Fund	4,892	-	-	-	4,892
Maldie Burn Fund	-	1,500	-	-	1,500
<i>Other</i>					
Kevin Flett memorial fund	1,565	20	-	-	1,585
<i>Asset based</i>					
Pier restoration	32,703	-	(10,900)	-	21,803
Pavilion restoration	246,474	-	(12,689)	-	233,785
Geocentre	54,938	-	-	-	54,938
Container and picnic tables			(258)	1,920	1,662
	340,572	6,020	(28,256)	1,920	320,256
<b>Total funds</b>	<b>347,591</b>	<b>16,395</b>	<b>(35,719)</b>	<b>-</b>	<b>328,267</b>

### Represented by:

	Unrestricted Funds			Total 2020 £	Total 2019 £
	General Fund £	Designated Funds £	Restricted Funds £		
Fixed assets	-	-	312,188	312,188	350,456
Net current assets	1,104	6,907	8,068	16,079	10,061
<b>Total funds</b>	<b>1,104</b>	<b>6,907</b>	<b>320,256</b>	<b>328,267</b>	<b>360,517</b>

# Scourie Community Development Company Limited

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## Notes to the financial statements

Year ended 31 January 2020

### **9 Restriction on use of land**

The land shown in note 6 is an area of approximately 1.8 hectares known as the Doctor's Park, Scourie, purchased for the sum of £40,000 (plus fees) with funds provided by the Scottish Land Fund.

In brief, use of the property is restricted to the creation and development of a Geopark Centre for which, as a minimum mark of progress, planning permission, approved by the vendors, must be obtained before April 2021. Failing this, the vendors have the right to repurchase the property at the purchase price noted, £40,000. Legal security registered at Companies House has been given in favour of the vendors to this effect.

### **10 Controlling party**

Scourie Community Development Company Limited is a company limited by guarantee. The liability of members is limited and is not to exceed £1. The ultimate controlling party is therefore considered to be the board of trustees.