

Charity Number: SC043558
Company number: SC415281

**Scourie Community
Development Company Limited**

Trustees' Report and Financial Statements
Year ended 31 January 2021

Scourie Community Development Company Limited

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Scourie Community Development Company Limited

Report of the Directors for the year ended 31 January 2021

The Directors are pleased to present their report together with the financial statements of the charity for the year ended 31 January 2021.

Legal and Administrative Information

Charity name Scourie Community Development Company Limited

Charity number SC043558

Company number SC415281

Registered Office & Operational address Scourie Community Hall
Scourie
Sutherland
IV27 4TE

Directors D M Fisher
L Flett (retired 14 January 2021)
N A Macdonald (Chair)
R D MacInnes (Secretary)
D A Mackay
A MacKenzie (retired 14 January 2021)
A E Marland
G H Thomson
P J Tuck (Treasurer)

Secretary R D MacInnes

Accountant T P Wright
Chartered Accountant
396 Elphin
By Lairg
IV27 4HH

Solicitors None appointed

Scourie Community Development Company Limited

Report of the Directors for the year ended 31 January 2021

Structure, governance and management

Governing Document

Scourie Community Development Company Limited is a company limited by guarantee and not having a share capital, governed by its Memorandum and Articles of Association incorporated on 24th January 2012, and is registered as a charity with the Scottish Charity Register. In the event of the company being wound up, members are required to contribute a sum not exceeding £1.00p.

The structure of the company consists of:-

- (a) the MEMBERS - who have the right to attend the annual general meeting (and any extraordinary general meeting) and have important powers under the articles of association and the Act; in particular, the members elect people to serve as directors and take decisions in relation to changes to the articles themselves
- (b) the TRUSTEES (referred to in this report and the financial statements as the DIRECTORS) - who hold regular meetings during the period between annual general meetings, and generally control and supervise the activities of the company; in particular, the directors are responsible for monitoring the financial position of the company.

Membership shall be open to anyone aged 16 or over who is a full or part-time residents of the Scourie and District Community Council area in the Highland Council area of Scotland ("the community"). Further, the directors may at their sole discretion admit to membership any person aged 16 or over who, while not a full or part-time resident in the community has a strong connection with or interest in the community.

Recruitment and Appointment of the Committee of Directors

The directors of the company are known as the Committee of Directors and under the requirements of the Memorandum and Articles of Association should serve for a period of three years. There must be a minimum of 6 and a maximum of 12 members and with up to nine elected by members. Up to 3 members may be co-opted.

Director Induction and Training

New members are provided with a copy of the Constitution, the Memorandum and Articles of Association, the policy documents and the current business plan for Scourie Community Development Company Limited (SCDC Ltd) and the role of OSCR. All directors are encouraged to attend appropriate external training to enhance their knowledge of their role and responsibilities.

Risk Management

Board members, staff and volunteers undertake screening by Disclosure Scotland as required and a contingency Fund is maintained.

Scourie Community Development Company Limited

Report of the Directors for the year ended 31 January 2021

Activities, achievements and performance

Scourie Rocks

In January 2020 with funding provided by the Duke of Westminster SCDC engaged the services of community development consultant Helen Houston. Helen is contracted for two years the primary outcome being to bring together the building blocks for a new visitor centre to house the Shelley Collection. Funding also allowed for the engagement of a full design and project management team and a cost consultant.

The name for the project was agreed as Scourie Rocks and Scourie Rocks was presented to the public in an online exhibition on 11 June 2020. Over 200 people tuned in and on the night around 90 question and answers were given. There was an overwhelmingly positive response to the project.

Scourie Rocks planning application was validated on 1st July and was finally approved on 29 September 2020. We suspect the delay to gaining planning permission was due to Covid 19.

The total cost of the project will be c£3.5million. SCDC acknowledges that due to Covid 19 there will now be a delay in delivering the project due to the main funders dealing only with Covid 19 related applications. Most funders will reopen for new projects in early 2021. The business plan has been completed and will be used to support funding application.

A group of five volunteers have been cataloguing the Shelley Collection throughout the year. After items had been catalogued and packed up it was transported to Scourie. The collection is now housed securely in Scourie and our thanks go to the directors and volunteers involved.

On behalf of the directors our thanks are also due to the key consultants who have been working on Scourie Rocks:

Catriona Hill	Oberlanders	Andrew Fleming	Fairhursts
Martin Bell	Rybka	Russell Eggleton	Abound Design
Gary Wilson	WSD	Valerie Houston	Kyle of Sutherland Development Trust

and a special thanks to those who have given their time to sit on the Scourie Rocks Stakeholder Group.

SHEPD

Our thanks are extended to Clive Meikle at Bidwells for working on behalf of SCDC to finalise a new SSE access route and wayleave for power cabling across Dr's Park. It took months to resolve and thus we were grateful to have had Clive working for SCDC on the issue and bringing it to a successful conclusion.

Housing

SCDC with support from Communities Housing Trust, CHT, held a public meeting seeking ideas from landowners and those seeking housing solutions. As a result of this successful meeting CHT followed up with a visit from their development team. SCDC has develop a brief and will seek a contractor to look further at the development of housing solutions for the village.

Broadband

Thanks to funding from Salmon Pool, Loch Duart Fish Farm, the funding is now in place to implement the broadband project. As permission was refused to have a transmission station on Handa Island the project has been delayed. It is hoped work will commence early in 2021.

Scourie Community Development Company Limited

Report of the Directors for the year ended 31 January 2021

Activities, achievements and performance (continued)

Covid 19

Scourie like most communities was impacted by Covid 19. Many seasonal employment opportunities did not become available and some small businesses saw a significant decline in income. Thanks to successful bid writing by Helen funding from a variety of source allowed SCDC to support people in community through the provision of:

- Community larder – managed on behalf of SCDC by Scourie Stores
- PPE – which was managed by director Angus Mackay. When a positive test was experienced in the village access to the free PPE was made more easily available through Scourie Stores.
- Counselling service was provided free through the Scottish Counselling Service
- Personal support: fuel, telephone top up, white goods were just some of the items provided to people experiencing a reduction in income due to Covid 19
- Christmas lunch to all the older, disabled or carers in the community
- Children received a treat box and a creative box.

The end of the Covid 19 impact on our community is still not yet in sight. Until village life gets back to “normal” SCDC will continue to provide support to those who have been impacted by the restrictions caused by the virus.

Development Manager

Helen has had a busy year and whilst progress on Scourie Rocks has not followed the expected timeline all the work detailed above has kept her more than occupied. Whilst delivering the above she has also been involved in Sutherland Community Partnership, Sutherland Fuel Poverty Group, Sutherland Food Group, Voluntary Groups Sutherland, North West Highland Vision Group, EU Collaborative Fuel Poverty Group, Sutherland Resilience Group, Scourie Community Council. Helen has accessed a further six months funding thus her contract will now extend until June 2022.

I would like to take this opportunity to thank my fellow directors for their work and support throughout what has been a strange and busy year. Also thanks our funders without whom SCDC could not have delivered the work and support outlined in this report:

His Grace the Duke of Westminster
Scottish Government
Salmon Pool
Maldie Burn

People’s Postcode Trust
Foundation Scotland
Highland Council

Financial review

Results for the year are set out in the attached financial statements.

Scourie Community Development Company Limited

Report of the Directors for the year ended 31 January 2021

Directors' responsibilities in relation to the financial statements

Company law requires the Directors to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and its surplus or deficit for the financial year. In doing so the directors are required to:

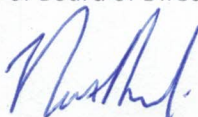
- Select suitable accounting policies and then apply them consistently
- Make sound judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board and signed on its behalf by

N A Macdonald
Chair of Board of Directors



Date: 15 October 2021

Scourie Community Development Company Limited

Report of the Independent Examiners to the Trustees for the year ended 31 January 2021

I report on the accounts of the charity for the year ended 31 January 2021 which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a-c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

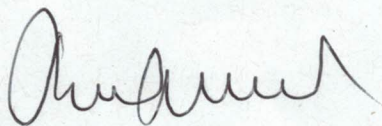
Independent Examiners' Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name T P Wright
Qualification Chartered accountant
Address 396 Elphin, By Lairg, Sutherland, IV27 4HH
Date 15 October 2021

Scourie Community Development Company Limited

Statement of financial activities

Year ended 31 January 2021

	Notes	Unrestricted Funds			Total 2021 £	Total 2020 £
		General Fund £	Designated Funds £	Restricted Funds £		
Income and endowments from:						
Donations and legacies		71	491	1,310	1,872	2,939
Charitable activities		-	10,000	162,185	172,185	4,500
Other trading activities		-	1,857	-	1,857	7,553
Investment income		-	-	-	-	1,253
Other income		2,700	-	-	2,700	-
Total incoming resources	2	2,771	12,348	163,495	178,614	16,245
Resources expended:						
Charitable activities		988	4,478	151,192	156,658	35,719
Total resources expended	3	988	4,478	151,192	156,658	35,719
Net incoming/outgoing resources before transfers		1,783	7,870	12,303	21,956	(19,474)
Transfers	8	-	-	-	-	-
Net movement in funds after transfers		1,783	7,870	12,303	21,956	(19,474)
Total funds brought forward	8	1,104	6,907	320,256	328,267	347,741
Total funds carried forward	8	2,887	14,777	332,559	350,223	328,267

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements.

Scourie Community Development Company Limited

Balance sheet

As at 31 January 2021

	Notes	£	2021 £	£	2020 £
Fixed Assets					
Tangible assets	6		290,583		312,188
Current assets					
Debtors	-	-	-	-	-
Cash at bank and in hand		63,643		16,429	
		<u>63,643</u>		<u>16,429</u>	
Creditors: falling due within one year	7	<u>4,000</u>		<u>350</u>	
Net Current Assets			59,643		16,079
Total assets less current liabilities			<u>350,226</u>		<u>328,267</u>
Total Net Assets			<u>350,226</u>		<u>328,267</u>
Represented by:					
Unrestricted funds					
General			2,887		1,104
Designated			14,777		6,907
Restricted funds			<u>332,559</u>		<u>320,256</u>
Total funds	8		<u>350,223</u>		<u>328,267</u>

The directors are satisfied that the company is entitled to exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its income and expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board and signed on its behalf on 15 October 2021.


P J Tuck
Director

Scourie Community Development Company Limited

Notes to the financial statements

Year ended 31 January 2021

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of accounting

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP (FRS102)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Donations

Donations received are recorded at the time the charity becomes entitled to the resource.

Membership fees

Membership fees received are recorded at the time of receipt.

Grants

Grants received are included in incoming resources when they are receivable, except when conditions attached to such grants have not yet been fulfilled, when the income is deferred. Grants of a capital nature are treated as a restricted fund and released to the unrestricted funds over the life of the asset.

Expenditure

Expenditure is included on the accruals basis, gross of irrecoverable VAT, and recognised when there is a legal or constructive obligation to pay.

Fund accounting

Restricted funds: funds held which are restricted for use for specific purposes.

Unrestricted funds: funds which the trustees are free to use, in accordance with the charitable objects.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Pier renovation	-	Over the period of the lease (10 years)
Pavilion restoration	-	Over the period of the lease (25 years)
Picnic benches and container	-	20% and 10% straight line respectively

Scourie Community Development Company Limited

Notes to the financial statements

Year ended 31 January 2021

2 Incoming resources

	Unrestricted Funds			Total 2021 £	Total 2020 £
	General Fund £	Designated Funds £	Restricted Funds £		
Donations and legacies					
Donations	71	491	1,310	1,872	2,939
Charitable activities					
<i>Development/Project Officer funding:</i>					
Grosvenor Estate	-	-	73,172	73,172	-
Scourie Estate	-	-	-	-	3,500
Highland Council	-	-	-	-	1,000
<i>Covid-19 fund:</i>					
Foundation Scotland	-	-	17,950	17,950	-
Highland Council	-	-	1,000	1,000	-
Groundwork UK	-	-	1,000	1,000	-
HIE	-	-	16,500	16,500	-
Peoples Postcode Lottery	-	-	10,100	10,100	-
The Scottish Government	-	-	16,986	16,986	-
<i>Other grant funders:</i>					
Highland Council property grant (Covid-19)	-	10,000	-	10,000	-
Salmon Pool	-	-	14,400	14,400	-
Thrive Digital and Marketing	-	-	6,500	6,500	-
Foundation Scotland	-	-	3,077	3,077	-
Highland Council (Digital and Marketing)	-	-	1,500	1,500	-
	-	10,000	162,185	172,185	4,500
Other trading activities					
Fundraising events	-	-	-	-	7,553
Calendar sales	-	1,857	-	1,857	-
	-	1,857	-	1,857	7,553
Investment income					
Interest and dividends received	-	-	-	3	-
Feed In Tariff	-	-	-	-	1,253
	-	-	-	3	1,253
Other income					
SSE compensation	-	-	-	-	150
Covid-19 management fee	2,700	-	-	2,700	-
	2,700	-	-	2,700	150
Total incoming resources	2,771	12,348	163,495	178,617	16,395

Scourie Community Development Company Limited

Notes to the financial statements

Year ended 31 January 2021

3 Resources expended:

	Unrestricted Funds		Restricted Funds	Total 2021	Total 2020
	General Fund	Designated Funds			
	£	£	£	£	£
Fundraising event costs	-	-	-	-	4,877
Cost of goods sold	-	772	-	772	-
Project manager fees	-	-	24,037	24,037	4,409
Insurance	-	627	-	627	586
Utilities	-	263	-	263	224
Repairs and maintenance	-	1,481	-	1,481	105
Website production	-	-	3,250	3,250	-
Covid-19 support costs	-	-	41,873	41,873	-
Shelley costs	-	-	5,917	5,917	-
Equipment expended	-	437	544	981	-
Donations made	Note 4	723	-	723	1,321
Professional fees	-	-	50,976	50,976	-
Miscellaneous expenses	238	175	-	413	-
Accountancy and examination fees	750	-	-	750	350
Depreciation	-	-	24,595	24,595	23,847
Total resources expended	988	4,478	151,192	156,658	35,719

4 Donations made

Fireworks donation	500
Gala donation to Christmas presents	223
	<u>723</u>

5 Trustee remuneration and related party transactions

No director received any remuneration during this or the previous year. Expenses amounting to £1,556 were paid during the year (previous year - £nil).

No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

Scourie Community Development Company Limited

Notes to the financial statements

Year ended 31 January 2021

6 Tangible fixed assets

	Land (Note 9) £	Leasehold property (pier) £	Leasehold property (pavilion) £	Equipment and computers £	Total £
Cost					
Brought forward	54,938	109,003	306,825	3,970	474,736
Additions	-	-	-	2,990	2,990
At 31 January 2021	54,938	109,003	306,825	6,960	477,726
Depreciation					
Brought forward	-	87,200	73,040	2,308	162,548
Charge for year	-	10,900	12,689	1,006	24,595
At 31 January 2021	-	98,100	85,729	3,314	187,143
Net Book Value					
At 31 January 2021	54,938	10,903	221,096	3,646	290,583
At 31 January 2020	54,938	21,803	233,785	1,662	312,188

7 Creditors: falling due within one year

	2021 £	2020 £
Trade creditors	3,250	-
Accrued expenses	750	350
	4,000	350

Scourie Community Development Company Limited

Notes to the financial statements

Year ended 31 January 2021

8 Reserves	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Unrestricted funds					
General fund	1,104	2,771	(988)		2,887
Designated funds:					
Sports Pavilion Committee fund	2,434	10,000	(2,371)	-	10,063
Gala Day fund	3,771	491	(1,335)	-	2,927
Leaflet fund	400			-	400
Calendar fund	302	1,857	(772)	-	1,387
	6,907	12,348	(4,478)	-	14,777
Restricted funds					
Visitor Centre project					
Grosvenor Estate and Highland Council	91	73,172	(73,140)	-	123
Scottish Land Fund	4,892		(4,892)	-	-
Maldie Burn Fund	1,500	1,000	(1,025)	-	1,475
Other					
Kevin Flett memorial fund	1,585	310	(544)	-	1,351
Covid-19 fund		63,536	(41,873)	-	21,663
Broadband		14,400		-	14,400
Thrive Digital and Marketing Initiative		6,500	(3,623)		2,877
Foundation Scotland		3,077		(2,990)	87
Highland Council (Digital and Marketing)		1,500	(1,500)		-
Asset based					
Pier restoration	21,803		(10,900)	-	10,903
Pavilion restoration	233,785		(12,689)	-	221,096
Visitor Centre	54,938		-	-	54,938
Container and picnic tables	1,662		(258)	-	1,404
Computer equipment (2020)			(748)	2,990	2,242
	320,256	163,495	(151,192)	-	332,559
Total funds	328,267	178,614	(156,658)	-	350,223

Represented by:

	Unrestricted Funds			Total 2021 £	Total 2020 £
	General Fund £	Designated Funds £	Restricted Funds £		
Fixed assets	-	-	290,583	290,583	312,188
Net current assets	2,887	14,777	41,976	59,643	16,079
Total funds	2,887	14,777	332,559	350,226	328,267

Scourie Community Development Company Limited

Notes to the financial statements

Year ended 31 January 2021

9 Restriction on use of land

The land shown in note 6 is an area of approximately 1.8 hectares known as the Doctor's Park, Scourie, purchased for the sum of £40,000 (plus fees) with funds provided by the Scottish Land Fund.

In brief, use of the property is restricted to the creation and development of a Visitor Centre for which, as a minimum mark of progress, planning permission, approved by the vendors, must be obtained before April 2021. Failing this, the vendors have the right to repurchase the property at the purchase price noted, £40,000. Legal security registered at Companies House has been given in favour of the vendors to this effect.

10 Controlling party

Scourie Community Development Company Limited is a company limited by guarantee. The liability of members is limited and is not to exceed £1. The ultimate controlling party is therefore considered to be the board of trustees.